

Decisions of the West Yorkshire Pension Fund Pension Board on Tuesday, 28 June 2022

**These decisions are published for information in advance of the
publication of the Minutes**

Decisions

4. LOCAL GOVERNMENT PENSION SCHEME REGULATIONS UPDATE

Resolved -

That the report be noted.

Action: Director, West Yorkshire Pension Fund

5. PENSIONS ADMINISTRATION

Resolved -

That the report be noted.

Action: Director, West Yorkshire Pension Fund

6. WYPF 2021/22 BUDGET OUTTURN AND 2022/23 BUDGET ESTIMATES

Resolved –

- 1. That the WYPF total net expenditure forecast of £10.46m for 2021/22 be noted.**
- 2. That the net expenditure budget of £14.7 and forecast of £14.75m for 2022/23 be noted.**
- 3. That the WYPF total cost per member of £33.63, supported by strong service performance and quality and as the lowest Local Government Pension Scheme cost per member, be noted.**

Action: Director, West Yorkshire Pension Fund

7. TRAINING STRATEGY

Resolved –

That the West Yorkshire Pension Fund Knowledge and Skills Training Strategy, appended to Document “E”, be adopted as the formal commitment to meeting the requirement to demonstrate the knowledge and skills of the LGPS and to

assist the scheme manager as defined by the Public Services Pensions Act 2013.

Action: Director, West Yorkshire Pension Fund

**8. TRAINING - EVENTS AND OPPORTUNITIES
Resolved -**

- 1. That The Pension's Regulator (TPR) Toolkit online training and the Hymans Robertson online Learning Academy Training will be undertaken and it be acknowledged that in doing the requirements defined by the Public Service Pensions Act 2013 will be met.**
- 2. That Members be encouraged to attend external training events provided by PLSA, LGA & actuaries and consideration be given to the West Yorkshire Pension Fund's representation at various national events such as the PLSA Conference and LGA Governance conference.**

Action: Director, West Yorkshire Pension Fund

**9. WEST YORKSHIRE PENSION FUND DATA IMPROVEMENT PLAN
Resolved –**

That Document “G” and the WYPF Data Improvement Plan, appended to that Document, be noted.

Action: Director, West Yorkshire Pension Fund

**10. TRIVIAL COMMUTATION – UPDATE
Resolved -**

That the report be noted.

Action: Director, West Yorkshire Pension Fund

**11. EXCLUSION OF THE PUBLIC
Resolved –**

That the public be excluded from the meeting during consideration of the Not for Publication Appendix to Document “I” relating to the minutes of a West Yorkshire Pension Fund Investment Advisory Panel meeting held on 28 April 2022 because information would be disclosed which is considered to be exempt information within paragraph 3 (Financial or Business Affairs) of Schedule 12A of the Local Government Act 1972 (as amended).

It is considered that, in all the circumstances, the public interest in maintaining this exemption outweighs the public interest in disclosing this information as it is in the overriding interest of proper administration that Members are made aware of the financial implications of any decision without prejudicing the financial position of the West Yorkshire Pension Fund.

**12. MINUTES OF THE WEST YORKSHIRE PENSION FUND INVESTMENT
ADVISORY PANEL 28 APRIL 2022**

Resolved –

- 1. That the minutes of the West Yorkshire Pension Fund Investment Advisory Panel, 28 April 2022, be noted.**
- 2. That the concerns raised at the meeting by Members regarding recruitment and succession planning be communicated by the Chair to the host authority's (Bradford Council) Chief Executive and Leader of Council.**
- 3. That Members representing Trade Unions on the local Pension Board be kept informed of progress made in managing significant risks of losing key personnel from the West Yorkshire Pension Fund.**

ACTION: Director, West Yorkshire Pension Fund / Chair WYPF Pension Board

13. REGISTER OF BREACHES OF LAW

Resolved –

That the report and entries on the Register of Breaches of Law, contained in the appendix to Document "A", be noted.

Action: Director, West Yorkshire Pension Fund

**FROM: Bryn Roberts
Interim City Solicitor
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